NewtekOne®
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Second Quarter 2026
Financial Results Conference Call
August 6, 2026

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Note Regarding Forward-Looking Statements

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Certain statements in this presentation and made during this conference call include statements about the plans and future prospects for NewtekOne, Inc and consolidated subsidiaries (the "Company") and our industry that are "forward looking statements" within the meaning of the Private Securities Litigation and Reform Act of 1995. These forward looking statements are based on the current beliefs and expectations of the Company's management and are subject to significant risks and uncertainties. Actual results may differ materially from those set forth in the forward-looking statements. In addition, forecasts and guidance, including with respect to earnings per share, reflect risks, uncertainties and assumptions with respect to facts and circumstances that are beyond our control, in particular interest rates, monetary policy and prevailing economic conditions during the relevant periods, any of which may differ materially from our assumptions about the applicable period, causing our actual operating results to differ materially from the stated guidance. See "Note Regarding Forward-Looking Statements" and the sections entitled "Risk Factors" in our filings with the Securities and Exchange Commission which are available on NewtekOne's website (https://investor.newtekbusinessservices.com/sec-filings) and on the Securities and Exchange Commission's website (www.sec.gov). Any forward looking statements made by or on behalf of NewtekOne speak only as to the date they are made, and NewtekOne does not undertake to update forward looking statements to reflect the impact of circumstances or events that arise after the date the forward looking statements were made.

Note: Non-GAAP financial measure; reconciliation of non-GAAP financial measures to the most comparable GAAP measures are set forth starting on page 30.

NewtekOne, Inc. Mission Statement and Purpose

NewtekOne's mission has not changed since the Company was formed in 1998:

To provide business and financial solutions to independent business owners in the United States.

We help our clients become more successful.

NewtekOne uses technology to tackle its mission.

We believe that by using technology we have solved for three primary challenges the banking industry needs to overcome:

- High-cost infrastructure with too many branches and expensive traditional bankers.
- Insufficient lending margins from riskless loans.
- Deposit products with zero interest paid and excessive fees for the business client.

NewtekOne Financial Structure and Product Solutions

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- NewtekOne is a technology oriented financial holding company regulated by the Board of Governors of the Federal Reserve owning and operating a nationally chartered digital bank that operates exclusively using online banking without physical branches.
- In January 2023, NewtekOne acquired what is now known as Newtek Bank, N.A. (the "Bank") so it could add depository solutions and real-time payments to its five core verticals (Banking, Lending, Payment Processing, Payroll, and Insurance) that support independent business owners in the United States.
- NewtekOne utilitizes proprietary and patented advanced technological solutions to acquire customers cost effectively, to manage its lending operation, to open accounts digitally, and to offer treasury management services through the Newtek Advantage®.
- NewtekOne provides a full menu of best-in-class, on-demand business and financial solutions to its independent business owner clients without traditional bankers, branches, brokers, or business development officers.

NewtekOne's Target Market

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- According to the U.S. Small Business Administration (the "SBA"), there are more than 36 million independent business owners in the United States; 99% of businesses in the United States identify as small businesses.
- According to the U.S. Chamber of Commerce, small businesses employ nearly half of the American workforce and represent 43% of U.S. GDP.
- Over the last six and a half years, according to the SBA, NewtekOne, as one of the more active lenders in the SBA 7(a) loan program through Newtek Bank and our non-bank subsidiary, has supported roughly 280,000 jobs, the second highest amount by all lenders in the SBA 7(a) program.
- The independent business owner is a huge economic demographic that is taken advantage of and underappreciated by the banking system as evidenced by the nature of products offered to those business owners.

Quarterly Highlights

- **2Q basic and diluted EPS of $0.48 and $0.47, respectively, within the $0.42-$0.52 EPS guidance range for 2Q26.**
- **“Up and to the right” pattern in book value and tangible book value intact.**
  - Book value/share (“BV/share”) and tangible book value/share (“TBV/share”) ended 2Q26 at $12.64 and $12.13, respectively.
  - TBV/share up 15% Y/Y and 75% since Jan. ‘23 conversion to financial holding company.
- **Continue to capture operating leverage.**
  - 2Q26 operating expenses were up just 3.6% Y/Y on asset growth of 50%.
  - 2Q26 return on average assets (“ROAA”)[1] of 1.97% compares favorably to the industry.
- **C&I LA loan balances building at Newtek Bank.**
  - C&I LA originations approximated $104 million for 2Q26 and $190 million for YTD26.
  - We have historically securitized C&I LA loans and may continue to do so from the Bank’s balance sheet.
- **Deposits push past $2 billion.**
  - In 14 quarters, we have grown Newtek Bank’s deposits from $142 million to $2.2 billion.
  - Non-affiliate business deposits increased Q/Q and Y/Y by $15 million and $103 million, or 5% and 47%, respectively.
  - Core consumer deposits climbed Q/Q and Y/Y by $297 million and $951 million, or 21% and 124%, respectively.

[1]*Note: Non-GAAP financial measure; reconciliation of non-GAAP financial measures to the most comparable GAAP measures are set forth starting on page 29.*

Tangible Book Value per Share Growth

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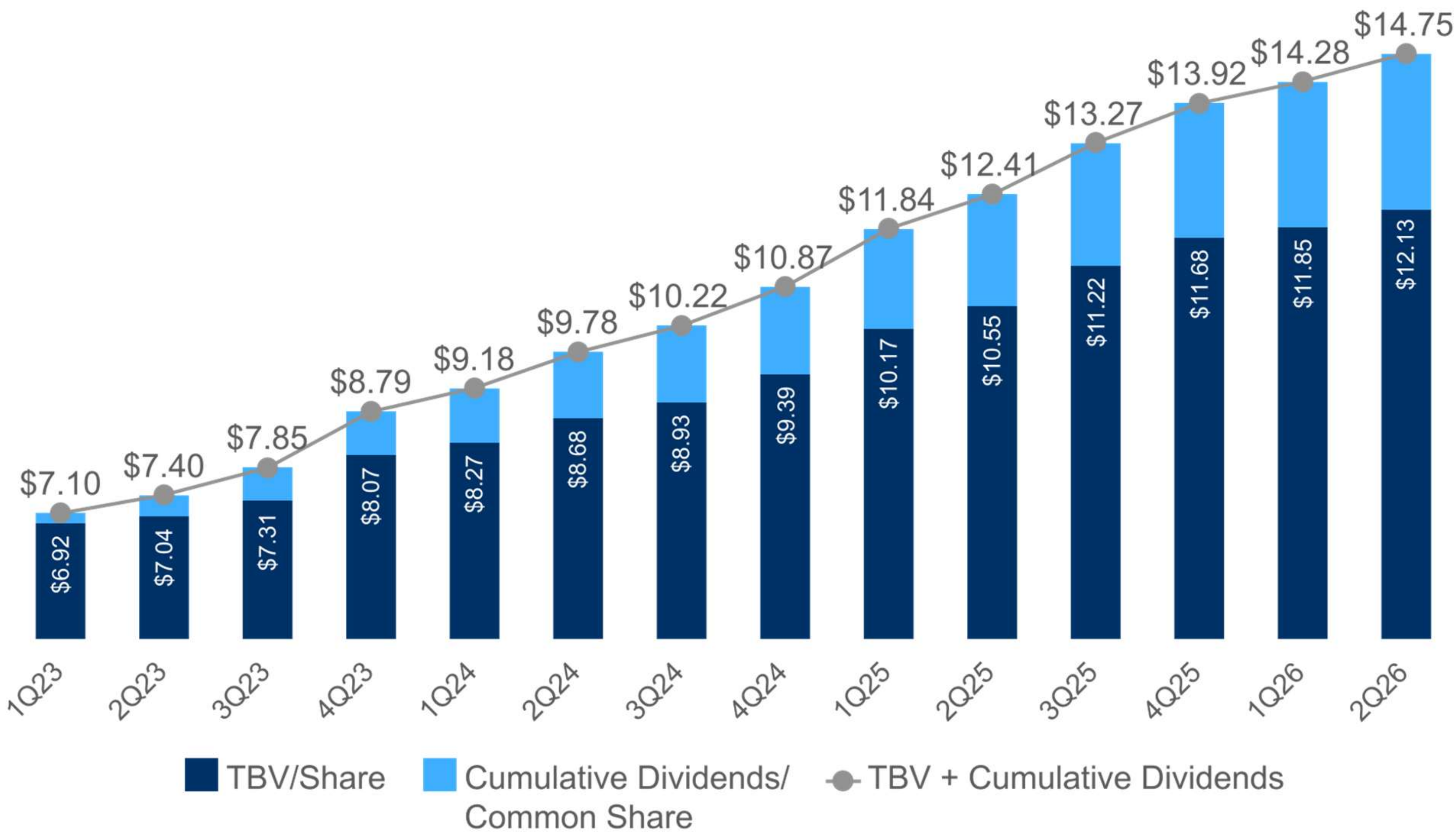
- BV/share ended 2Q26 at $12.64, up 2.3% Q/Q and 13.8% Y/Y.
- TBV/share[1] increased 2.4% Q/Q and 15.0% Y/Y.
- TBV/share is up 75.3% in 14 quarters since converting to technology-enabled financial holding company in January 2023.
- Including $2.62/share of cumulative common dividends declared and $5.21/share of TBV growth since conversion, NewtekOne has delivered $7.83/share to shareholders, more than double 1Q23 TBV of $6.92/share. TBV ended 2Q26 at $12.13/share.



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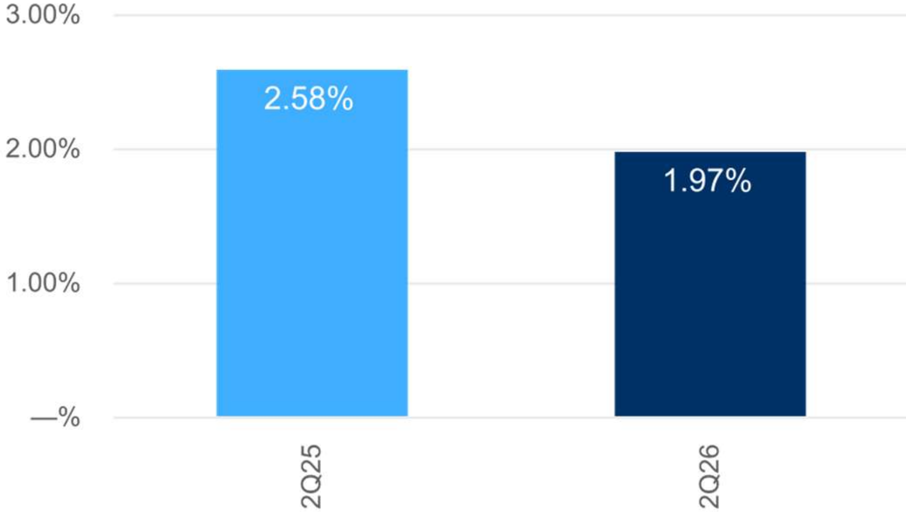
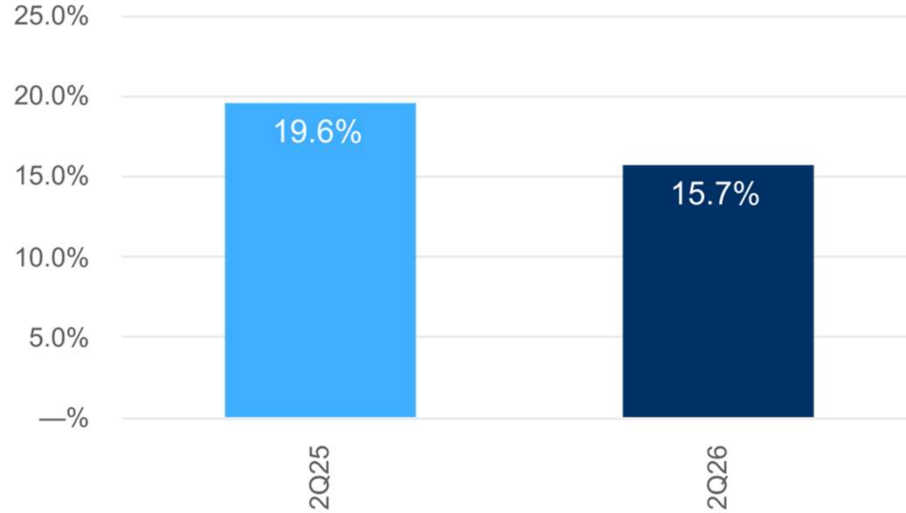
NewtekOne - Quarterly Profitability Snapshot

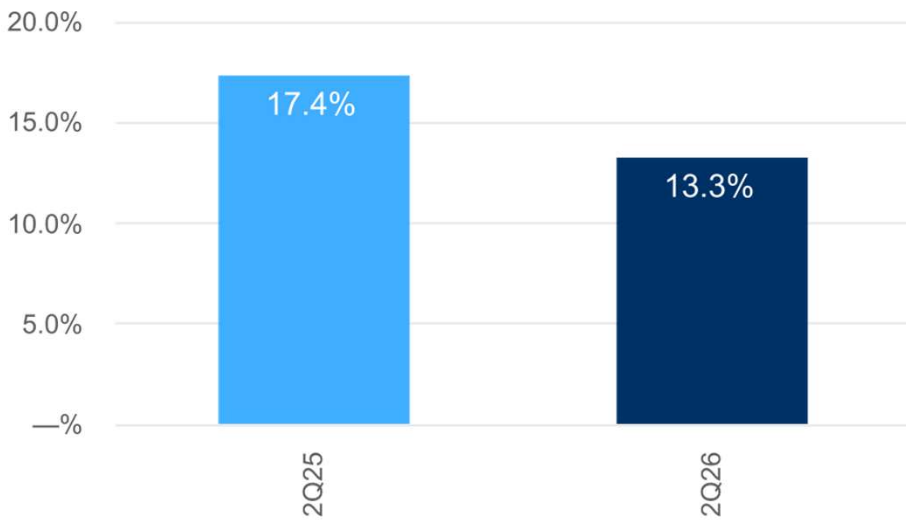
Return on Avg. Assets[1] - 2Q25 vs. 2Q26



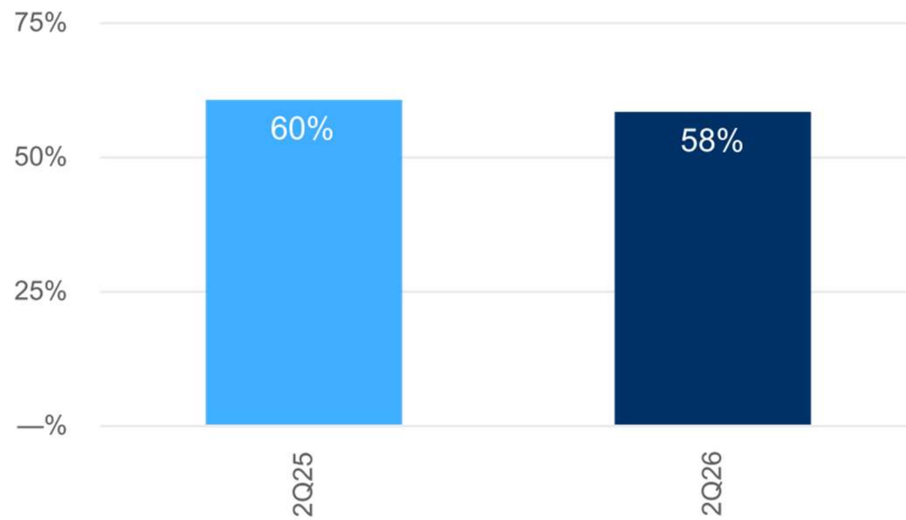
Return on Avg. Tangible Common Equity[1] - 2Q25 vs. 2Q26



Return on Avg. Equity[1] - 2Q25 vs. 2Q26



Operating Efficiency Ratio[1] - 2Q25 vs. 2Q26



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Deposit Growth

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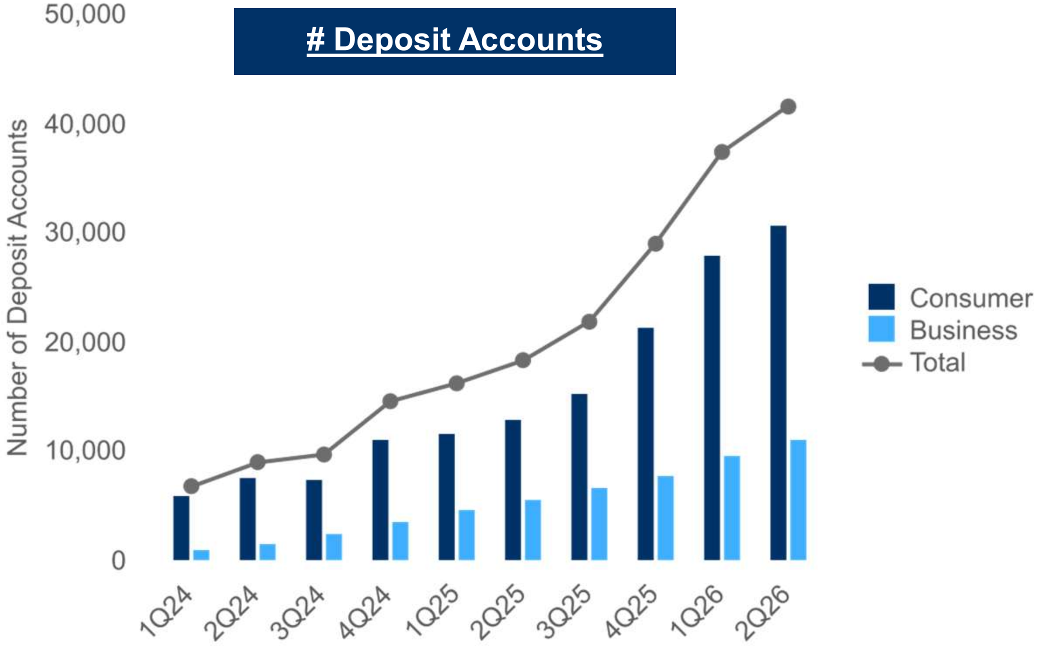
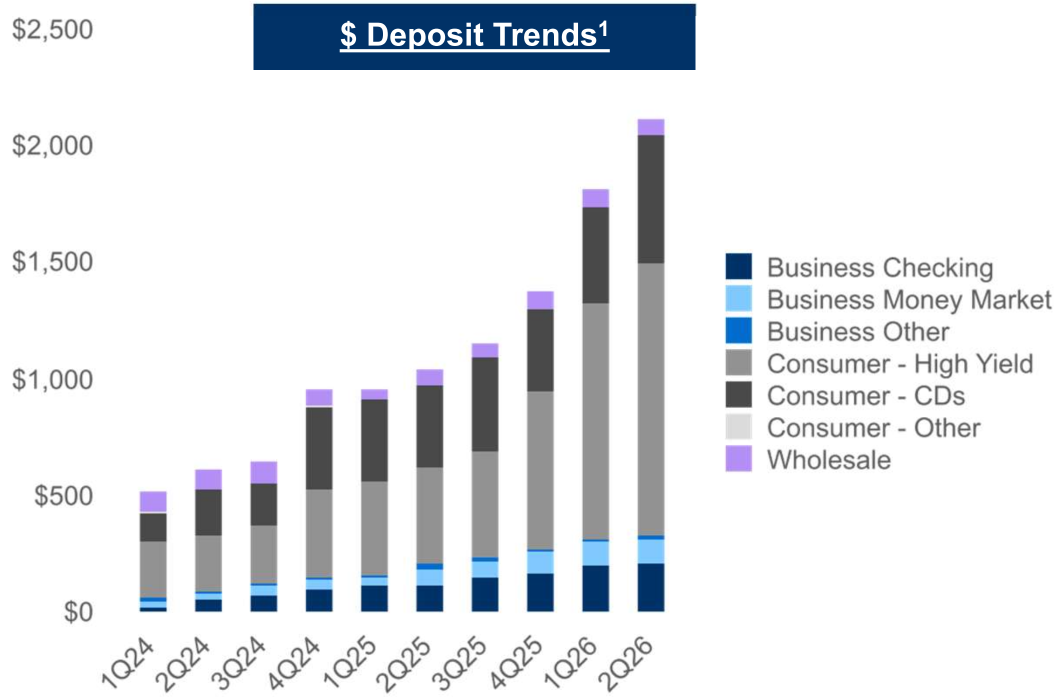
- **Q/Q $ Deposit changes**
  - Non-Affiliate Business: +$15 million (+5%)
  - Core Consumer: +$297 million (+21%)
  - Wholesale: -$6 million (-8%)
- **Y/Y $ Deposit changes**
  - Non-Affiliate Business: +$103 million (+47%)
  - Core Consumer: +$951 million (+124%)
  - Wholesale: +$8 million (+13%)
- **Q/Q # Deposit accounts**
  - Business: +1,471 accounts
  - Core Consumer: +2,686 accounts
- **# Deposit accounts**
  - Business: 10,935 accounts
  - Core Consumer: 30,552 accounts
- Consumer and commercial depositors receive competitive market rates on deposits; commercial customers also get our business portal, The Newtek Advantage®, that helps them manage their businesses, allows them to send and receive money using real-time payments, provides data analytics and transactional capabilities.
- Newtek Bank loans/deposits = 90%; insured = 81%





[1] *Deposits exclude affiliate/internal deposits of $54M for 1Q24, $56M for 2Q24, $101M for 3Q24, $91M for 4Q24, $108M for 1Q25, $91M for 2Q25, $136M for 3Q25, $134M for 4Q25, $126M for 1Q26, and $107M for 2Q26.*

Status of Three Active C&I LA Loan Securitizations

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- Outstanding loan balances and securitization notes outstanding in our oldest outstanding ALP securitization (2024-1) have declined by 27% and 43%, respectively.
- Outstanding loan balances and securitization notes outstanding in the 2025-1 securitization that closed in April 2025 have declined by 10% and 19%, respectively.
- Outstanding loan balances and securitization notes outstanding in the 2026-1 securitization that closed in January 2026 have declined by 9% and 13%, respectively.
- Growing overcollateralization positions mean narrowing gap between book and fair values of Company-retained Ownership Certificates; book values projected to match fair values after ~3.5 years.

Securitization	2026 - 1	2025 - 1	2024 - 1
Initial ALP Loan Balances	$342.0	$216.0	$190.5
Outstanding Loan Balances as of 6/30/26	$311.4	$194.6	$139.1
Notes Initially Issued in Securitization	$295.0	$184.4	$154.3
Securitization Notes Outstanding*	$255.6	$149.6	$88.6
Initial Overcollateralization	$47.0	$31.6	$36.2
Current Overcollateralization	$55.8	$45.0	$50.5
With JV Partner?	No	No	Yes

$ in millions

**Notes: Remaining notes in securitization are estimates.*

Newtek Bank, N.A. Financial Highlights

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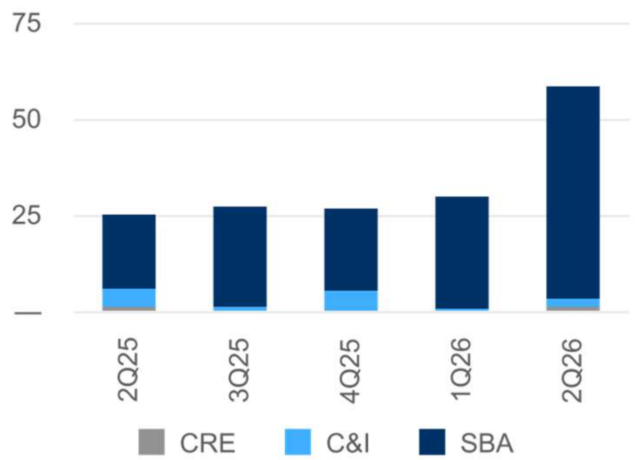
Financial Performance	2Q25	3Q25	4Q25	1Q26	2Q26
Return on Average Assets	4.05 %	3.68 %	2.68 %	4.34 %	4.71 %
Return on Average Equity	34.5 %	32.0 %	23.9 %	47.8 %	57.1 %
Return on Average Tangible Common Equity	35.7 %	35.4 %	27.7 %	51.6 %	61.1 %
Efficiency Ratio	48.7 %	46.8 %	48.5 %	40.0 %	37.7 %
Margin Trends	**2Q25**	**3Q25**	**4Q25**	**1Q26**	**2Q26**
Net Interest Income ($000s)	16,254	18,325	20,362	20,395	25,327
Net Interest Margin (NIM)	5.47 %	5.40 %	5.32 %	4.35 %	4.55 %
Cost of Deposits	3.71 %	3.76 %	3.60 %	3.71 %	3.62 %
Sequential Quarterly Growth	**2Q25**	**3Q25**	**4Q25**	**1Q26**	**2Q26**
Loans	19 %	15 %	12 %	20 %	22 %
Business Deposits	44 %	3 %	16 %	17 %	5 %
Core Consumer Deposits	2 %	12 %	19 %	38 %	21 %
Capital & Credit	**2Q25**	**3Q25**	**4Q25**	**1Q26**	**2Q26**
Tier 1 Capital Ratio	13.0 %	13.0 %	12.1 %	11.1 %	11.5 %
Total Risk-Based Capital Ratio	14.2 %	14.3 %	13.4 %	12.4 %	12.7 %
Leverage Ratio	11.4 %	11.2 %	10.3 %	9.1 %	8.6 %
Accruing Loans Past Due 30+ Days / Loans	2.31 %	2.18 %	1.95 %	1.86 %	4.77 %
Accruing Loans PD 30+ Days / Loans (ex-gov't gtds)	2.85 %	2.86 %	2.56 %	2.39 %	3.99 %
Nonaccruals / Total Loans	4.84 %	5.82 %	6.11 %	5.62 %	8.92 %
Nonaccruals / Total Loans (ex-gov't gtds)	5.30 %	5.69 %	5.43 %	4.36 %	4.14 %
ACL / Ungtd Loans HFI	5.78 %	5.73 %	5.38 %	5.10 %	5.31 %

Note: Reconciliation of non-GAAP financial measures to the most comparable GAAP measures are set forth starting on page 29.

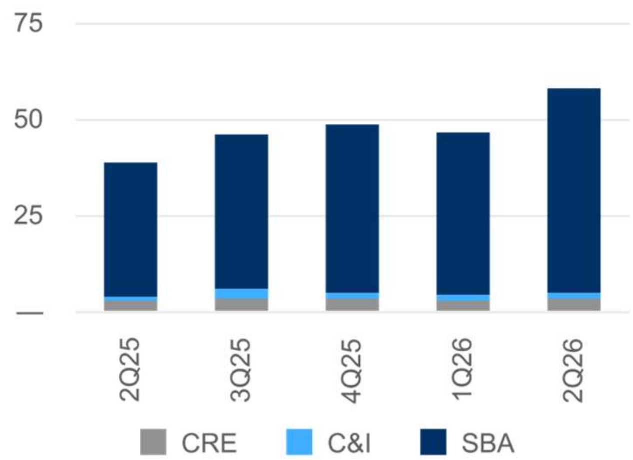
Newtek Bank, N.A. Credit Quality Overview

	2Q25	3Q25	4Q25	1Q26	2Q26
30 days+ past due and accruing/ Total Loans (excluding Gtd's)*	2.85%	2.86%	2.56%	2.39%	3.99%
NPLs/ Total Loans (excluding Gtd's)*	5.30%	5.69%	5.43%	4.36%	4.14%
ACL / Loans HFI	5.55%	5.42%	5.04%	4.73%	4.63%
ACL/ Loans HFI (excluding Gtd's)*	5.78%	5.73%	5.38%	5.10%	5.31%

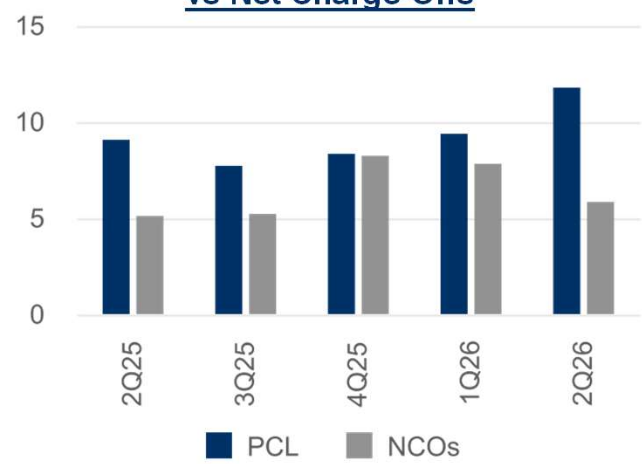
Loans HFI 30 Days+ Past Due, Accruing*



NPLs HFI*



Provision for Credit Losses vs Net Charge-Offs



$ in millions

*Note: Guaranteed SBA 7(a) loans excluded from calculation.

Newtek Bank - Quarterly Profitability Snapshot

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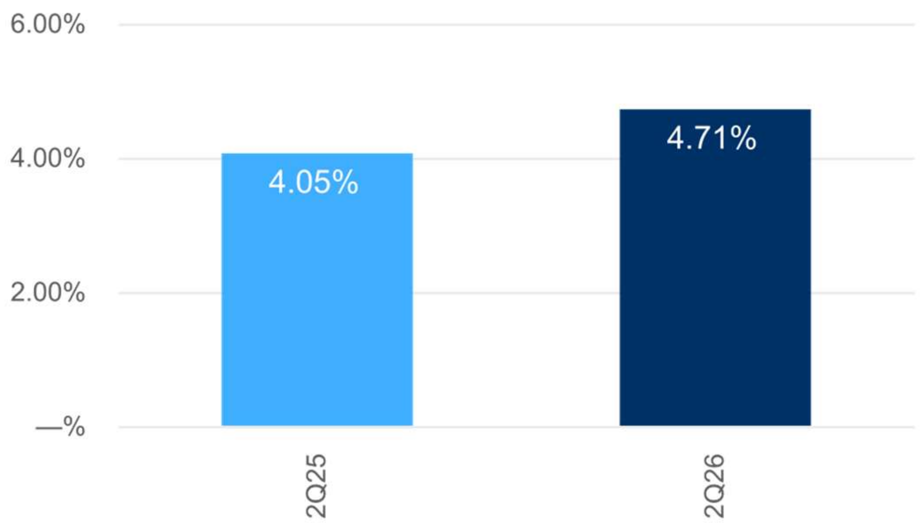
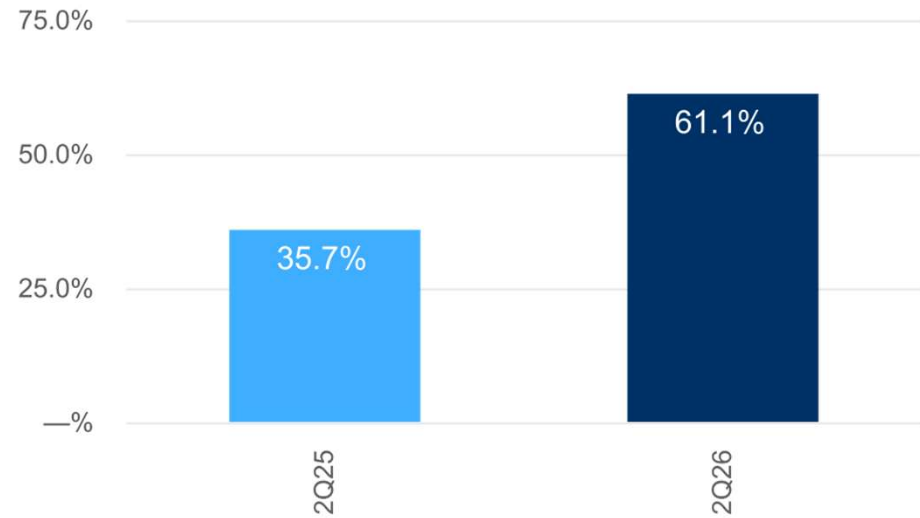
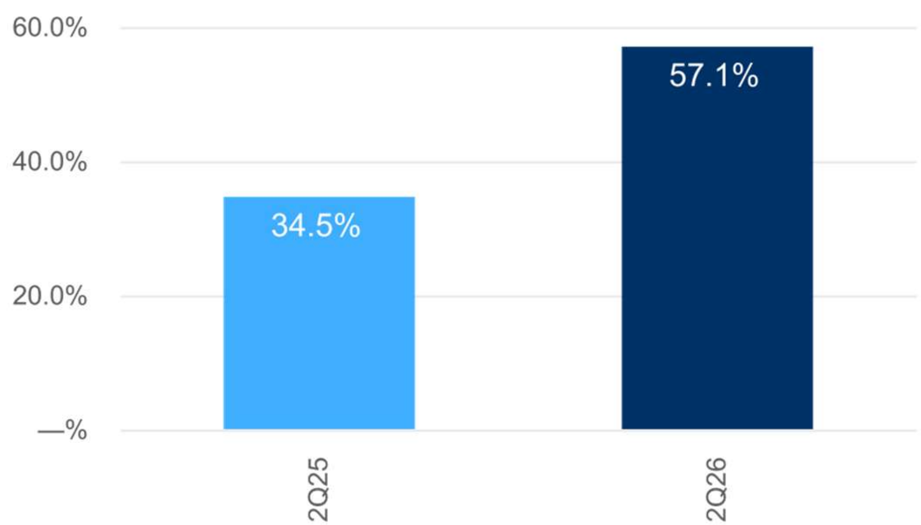
Return on Avg. Assets[1] - 2Q25 vs. 2Q26



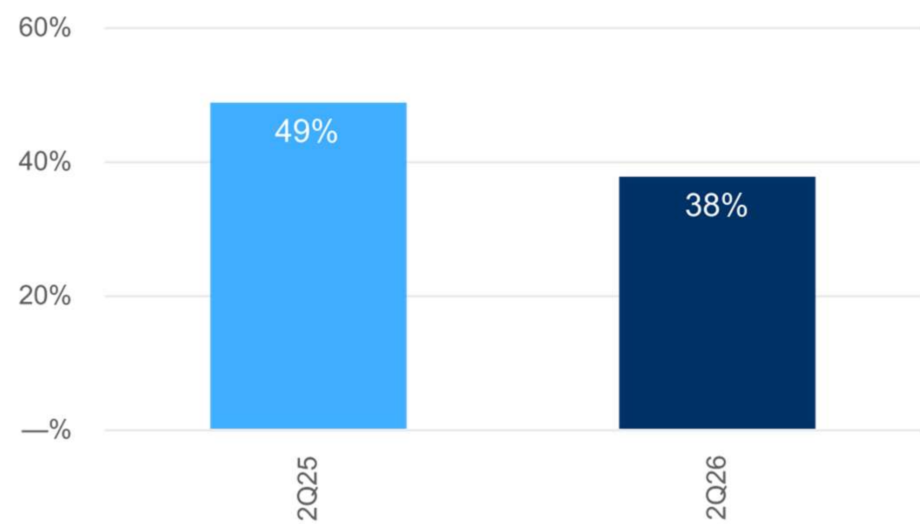
Return on Avg. Tangible Common Equity[1] - 2Q25 vs. 2Q26



Return on Avg. Equity[1] - 2Q25 vs. 2Q26



Operating Efficiency Ratio[1] - 2Q25 vs. 2Q26



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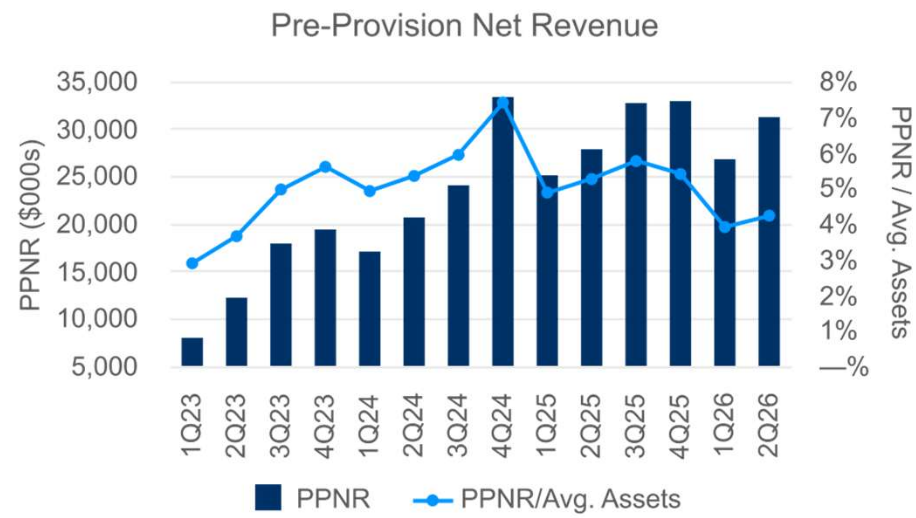
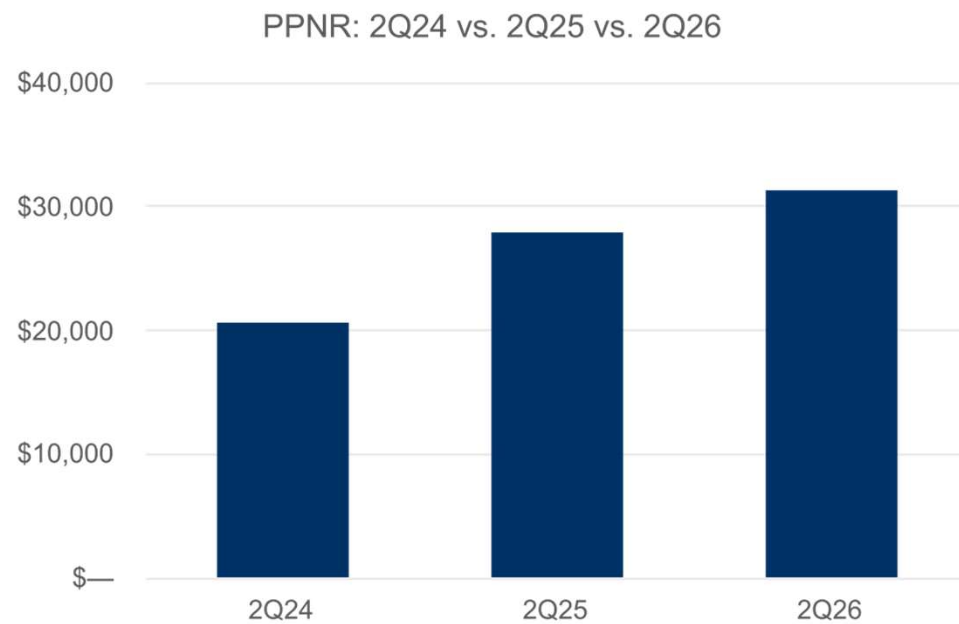
Pre-Provision Net Revenue

- NewtekOne's PPNR[1], defined as the sum of net interest income and non-interest income less expenses before adjusting for provisions for credit losses, was 4.22% of average assets for 2Q26 vs. 5.25% for 2Q25.

- The relative strength of NewtekOne's earnings stream is a function of our wider lending margins and our lower cost expense infrastructure.

- NewtekOne's total revenue, defined as the sum of net interest income and noninterest income, was $75.1 million for 2Q26, up 7% over $70.2 million for 2Q25.





$ in thousands

[1] Non-GAAP financial measure; reconciliation of non-GAAP financial measures to the most comparable GAAP measures are set forth starting on page 29.
[2] PPNR is a non-GAAP metric calculated based on total net revenue less non-interest expense before adjusting for the provision for credit losses for the period. Management believes that this financial metric is useful in assessing the ability of a lending institution to generate income in excess of its provision for credit losses.

Newtek Bank Loans HFI at Cost

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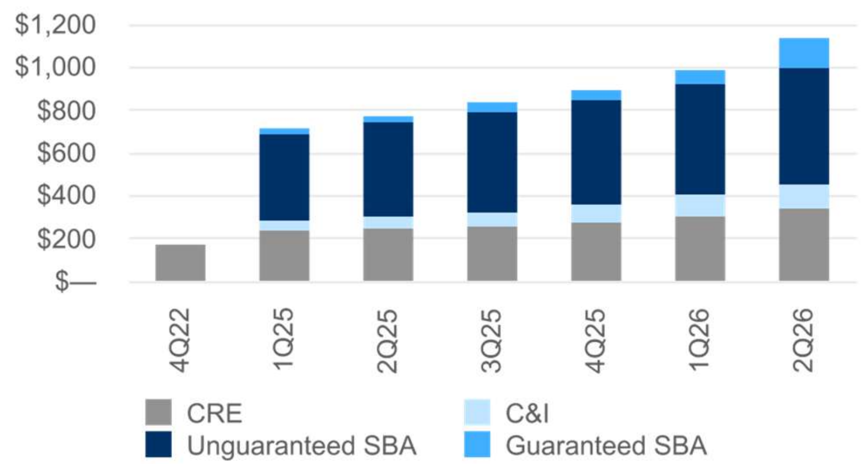
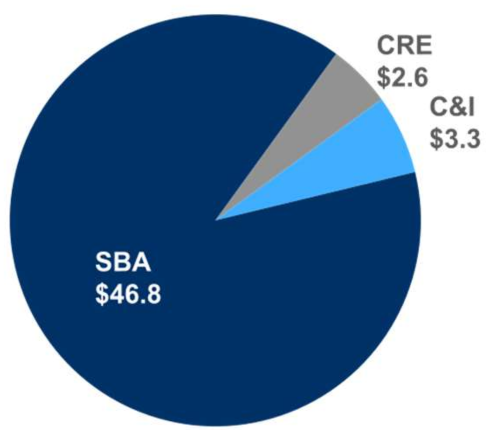
- Newtek Bank began originating SBA 7(a) loans in 2Q23.
- The SBA 7(a) allowance for credit losses (ACL) comprises 89% of the Bank's ACL.
- SBA 7(a) ACL / SBA 7(a) loans HFI (ex-gov't gtd loans) = 8.56% as of June 30, 2026.

$ Mix of NBNA Loans HFI at Cost

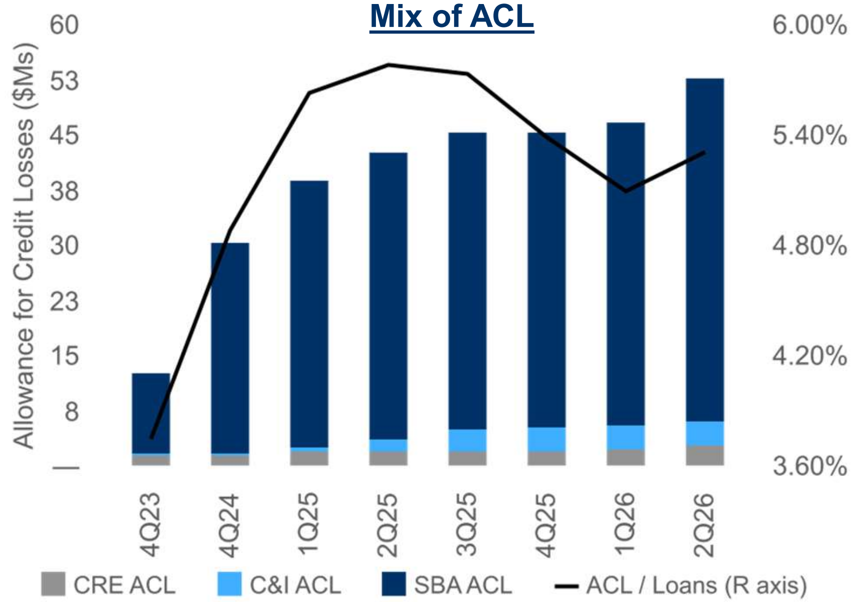


% Mix of NBNA Loans HFI at Cost

Mix of NBNA Allowance for Credit Losses



Mix of ACL



$ in millions

What Makes NewtekOne Unique and Special

- **Digital Accounting Opening**
- **Automated, Frictionless Loan Origination Platform**
- **Automated Lead Generation**
- **Real time payments**
- **NewTracker® referral system**
- **Newtek Advantage®**

Appendix

Total Loans - NewtekOne and Newtek Bank

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Loans ($000s)	2Q25	3Q25	4Q25	1Q26	2Q26
Newtek Bank - Loans HFI	$ 767,827	$ 834,087	$ 896,689	$ 988,269	$ 1,582,150
Newtek Bank - C&I LA Loans HFS	—	—	—	98,551	220,627
Newtek Bank - Other Loans HFS	342,128	435,486	518,141	602,118	249,423
Holding Company - Loans HFI	326,113	305,720	281,198	264,011	278,955
Holding Company - C&I LA HFS	138,021	286,628	415,148	20,237	10,705
Holding Company - Other Loans HFS	66,751	63,565	65,080	68,714	40,501
TOTAL	**$ 1,640,840**	**$ 1,925,486**	**$ 2,176,256**	**$ 2,041,900**	**$ 2,382,361**

% of Total Loans	2Q25	3Q25	4Q25	1Q26	2Q26
Newtek Bank	68 %	66 %	65 %	83 %	86 %
Holding Company	32 %	34 %	35 %	17 %	14 %

C&I LA Loan Program Significantly Additive

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- The C&I LA Loan Program was developed in 2019 as a natural extension of NewtekOne's SBA 7(a) loan program. Like 7(a) loans, C&I LA loans fully amortize over 10-25 years, are underwritten on cash flows of the borrower, and are secured by personal guarantees and liens on business and personal assets. Cash flow from business operations is the primary source of the loan's repayment.
- C&I LA loans are dissimilar from 7(a) loans in that they are typically larger with an average loan size of $4 million-$5 million and maximum loan of $15 million, have stronger credit profiles, and/or would not qualify for the 7(a) program. The larger credits provide a bigger growth opportunity.
- Prior to 2026, C&I LA loans were originated with the intention to sell them into joint ventures and/or securitizations, which produce match funding between the loans and securitized debt.
- Layering C&I LA loans into our loan offerings and portfolio has created a more diverse loan portfolio and enhanced NewtekOne's profitability profile.
- In January 2026, we successfully brought a fourth C&I LA securitization to market, NALP Business Loan Trust 2026-1. The $295 million of securitization notes sold, which were backed by $342 million of C&I LA loans, was the Company's 17th overall and largest. The securitization was roughly ten times oversubscribed with 32 institutions purchasing the securitization notes.

C&I LA Loan Metrics

- **Principal balance of outstanding C&I LA Loans at 6/30/26 (includes loans off balance sheet in JV and securitizations) of $853 million.**
- Non-performing C&I LA loans on a fair value basis totaled $45.7 million.
- Weighted average FICO Score of 728
- Weighted average LTV at origination of 49%
- Weighted average debt service coverage ratio (DSCR) of 3.04
- Weighted average coupon of 13.32%
- Weighted average spread to base rate of 9.38%
- Weighted average seasoning of 15.3 months
- Weighted average remaining term of 257.5 months
- Top five state concentrations (% of remaining principal)
  - FL – 20.0%
  - NY – 12.8%
  - CA – 8.8%
  - TX – 8.4%
  - NJ – 7.0%
- No industry concentration greater than 11.5% of C&I LA loans

Economics of C&I LA Loan Securitizations

- NewtekOne and its joint ventures completed four C&I LA loan securitizations since launching the C&I LA loan program in 2019; the fourth C&I LA loan securitization was issued in 1Q26.
- For the four completed securitizations, gross spreads and advance rates have been stable or improved with each successive transaction.

Securitization	2026 - 1*	2025 - 1*	2024 - 1	2022 - 1**
C&I LA Loans	342.0	$216	$191	$86
Weighted Average Yield	12.74%	13.30%	12.68%	8.15%
Notes Issued in Securitization	$295	$184	$154	$56
Weighted Average Rate on Notes	6.08%	6.62%	6.72%	3.29%
Gross Spread before 1% Servicing Fee	6.66%	6.68%	5.96%	4.86%
Net Spread after 1% Servicing Fee	5.66%	5.68%	4.96%	3.86%
Advance Rate	86%	85%	80%	65%
With JV Partner?	No	No	Yes	Yes

$ in millions

*Notes: *The loans in the 2026-1 and 2025-1 securitization trusts are held off-balance sheet while the residual interests/ownership certificates are held on-balance sheet.*
***2022-1 securitization was paid off and is no longer active.*

Income Statement Mechanics of Securitizations

- Income statement mechanics of a C&I LA Loan securitization transaction:
  - Unrealized gains on loans being placed into securitization are reversed. (I/S line item = net gain/(loss) on loans under FV option)
  - Unrealized gain on retained residual is recognized. (I/S line = net gain on residuals in securitizations)
  - Servicing asset created. (I/S line item = net gain on sale of loans)
  - Transactional expenses recorded and include financing and legal costs. (I/S line = net gain on residuals in securitizations)
  - Cash reserve established. (impacted I/S line = net gain on residuals in securitizations)

NSBF Portfolio Wind Down Continues

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Newtek Small Business Finance ("NSBF") is the Company's legacy non-bank subsidiary that holds a portfolio of SBA 7(a) loans which is in wind-down. Newtek Bank began to originate and portfolio SBA 7(a) loans in 2Q23.

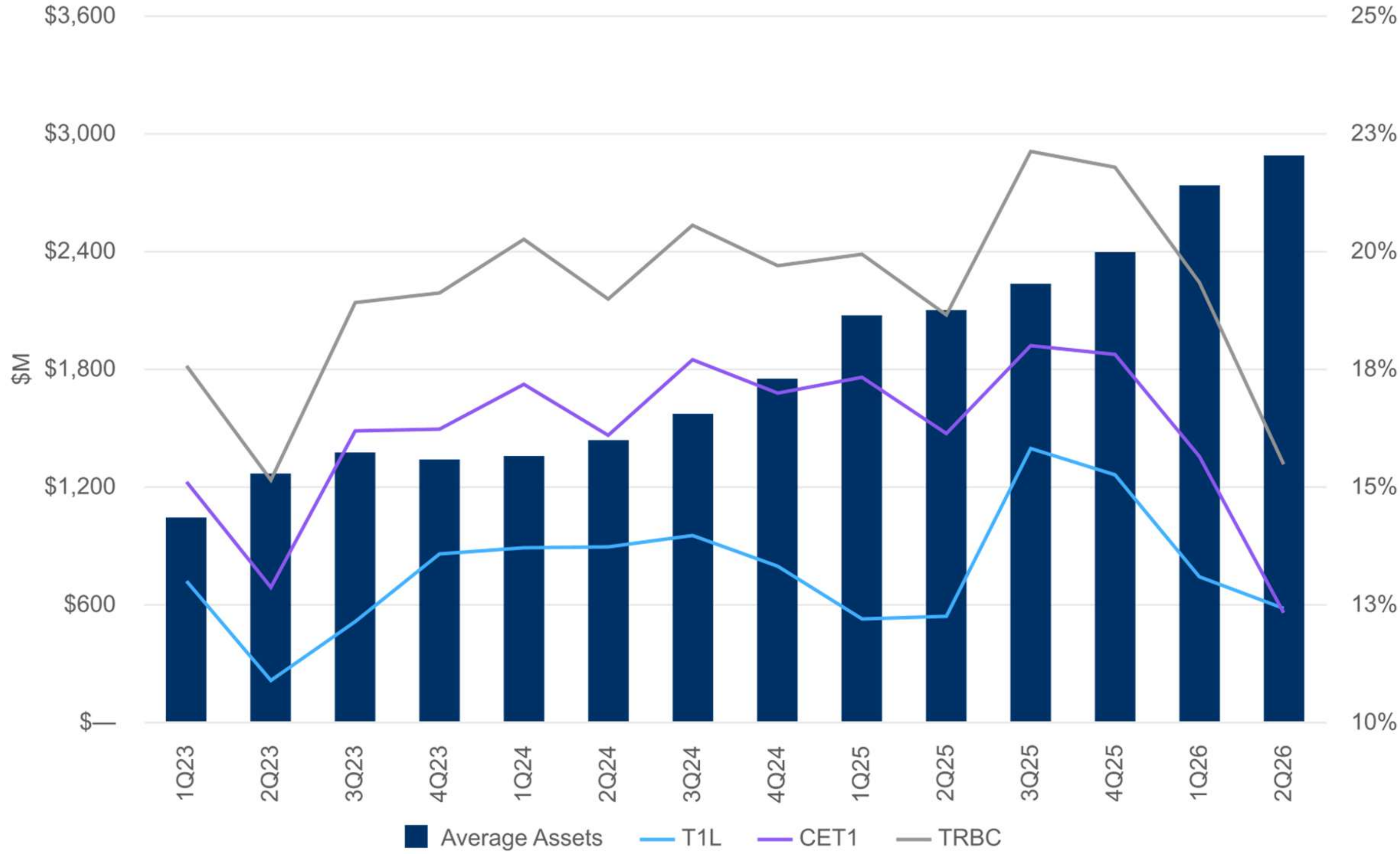
	2Q25	3Q25	4Q25	1Q26	2Q26
Accruing Portfolio (at cost)	$235,939	$215,464	$193,511	$178,982	$156,561
Nonaccruals (at fair value)	$61,948	$64,809	$64,024	$62,205	$68,168
Outstanding Securitization Notes	$157,439	$140,596	$127,050	$113,944	$105,099
NSBF Equity	$261,827	$256,943	$250,581	$243,112	$231,899
NSBF Loans / Total Consolidated On-Balance Sheet Loans	19%	15%	13%	13%	10%

$ in thousands

- NSBF run-off continues. Accruing portfolio down $79.4 million Y/Y, or roughly 34%.
- 100% of NSBF portfolio is aged 36 months or more, and the portfolio's weighted average life approximates 70 months. Historically, loans aged less than 24 months carried higher probability of default.

NewtekOne: Assets vs. Regulatory Capital Ratios

NewtekOne®
NASDAQ:NEWT



Notes:
(1) Left axis: Average Assets
(2) Right axis:
T1L = Tier 1 Leverage Ratio = Tier 1 Capital / Average Assets
CET1 = Common Equity Tier 1 Ratio = Common Equity Tier 1 Capital / Risk-Weighted Assets
TRBC - Total Risk-Based Capital Ratio = Total Regulatory Capital / Risk-Weighted Assets
(3) 2Q26 capital ratios are preliminary

Net Interest Margin

NewtekOne®
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For the Three Months Ended June 30, 2026

	Average Balance ($000s)	Interest Inc./Exp. ($000s)	Average Yield/Cost
Interest-earning balances	680,350	5,742	3.38 %
Investment securities	20,959	217	4.15 %
Loans	2,094,500	40,335	7.72 %
Interest-earning assets	**2,795,809**	**46,294**	**6.64 %**
Interest-bearing deposits	1,990,657	18,599	3.75 %
Borrowings - NBNA	6,571	43	2.62 %
Unsecured notes - HC	306,937	6,918	9.04 %
NSBF securitization - HC	109,522	1,928	7.06 %
Other borrowings - HC	136,541	3,842	11.28 %
Borrowings	559,571	12,731	9.12 %
Interest-bearing liabilities	**2,550,147**	**31,330**	**4.93 %**
Avg. Earning Assets / NIM[1]	**2,795,809**	**14,964**	**2.15 %**

For the Three Months Ended March 31, 2026

	Average Balance ($000s)	Interest Inc./Exp. ($000s)	Average Yield/Cost
Interest-earning balances	601,050	8,323	5.62 %
Investment securities	16,512	216	5.31 %
Loans	1,973,788	37,702	7.76 %
Interest-earning assets	**2,591,350**	**46,241**	**7.24 %**
Interest-bearing deposits	1,675,388	15,270	3.70 %
Borrowings - NBNA	7,091	47	2.69 %
Unsecured notes - HC	342,699	7,276	8.62 %
NSBF securitization - HC	120,497	2,126	7.16 %
Other borrowings - HC	172,331	4,296	10.12 %
Borrowings	642,618	13,745	8.68 %
Interest-bearing liabilities	**2,318,006**	**29,015**	**5.08 %**
	0		
Avg. Earning Assets / NIM[1]	**2,591,350**	**17,226**	**2.70 %**

[1]Note: Non-GAAP financial measure; reconciliation of non-GAAP financial measures to the most comparable GAAP measures are set forth starting on page 29.

Public Market Comparables

NewtekOne®
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	ROA (%)			Market	PRICE/	P/EPS	P/EPS
	2024	2025	2026E	Cap ($M)	TBV (%)	2026E (x)	2027E (x)
AX	2.08	1.82	1.72	5,890	204	12.5	10.8
BY	1.31	1.36	1.52	1,786	161	11.7	11.6
CASH	2.41	2.47	NA	1,881	346	11.3	9.3
CCB	1.15	1.05	1.27	675	147	10.1	6.5
CUBI	0.85	0.96	1.14	2,794	127	9.8	8.6
ESQ	2.57	2.43	1.73	1,084	364	19.3	15.2
GBFH	1.85	1.70	2.26	295	171	8.3	5.8
GDOT	-0.50	-1.74	NA	764	134	7.6	7.9
INBK	0.46	-0.60	0.37	256	71	12.3	6.4
HAPN	0.52	1.27	1.71	2,357	158	11.1	8.8
LOB	0.65	0.76	0.93	2,025	167	14.0	10.6
NBN	1.98	2.15	2.21	1,143	189	11.0	9.2
SOFI	1.52	1.15	NA	23,548	250	30.2	23.1
TBBK	2.71	2.54	2.61	2,987	431	12.1	8.9
TFIN	0.28	0.40	0.69	1,866	359	41.8	27.6
average	**1.32**	**1.18**	**1.51**		**219**	**14.9**	**11.3**
median	**1.31**	**1.27**	**1.62**		**171**	**11.7**	**9.2**
NEWT	**3.20**	**2.78**	**2.31**	**437**	**125**	**6.4**	**6.0**

(1) Source: S&P Capital IQ as of 08/05/26
(2) 2026 and 2027 EPS and 2026 ROA are based upon consensus estimates

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GAAP to Non-GAAP Reconciliations

NewtekOne, Inc.	As of and for the three months ended		
(dollars and number of shares in thousands)	**June 30, 2026**	**March 31, 2026**	**June 30, 2025**
Return on Average Equity and Average Tangible Common Equity			
Numerator: Net Income (GAAP)	$14,611	$13,401	$13,703
Dividend on preferred equity	(1,063)	(1,063)	(400)
Numerator: Adjusted net income	13,548	12,338	13,303
Average Total Shareholders' Equity[1]	409,033	401,018	307,256
Return on Average Equity[1]	*13.3%*	*12.5%*	*17.4%*
Deduct: Preferred Stock (GAAP)	48,181	48,181	19,738
Average Common Shareholders' Equity[1]	360,852	352,837	287,518
Return on Average Common Equity	*14.3%*	*13.6%*	*17.9%*
Deduct: Average Goodwill and Intangibles[1]	14,561	14,579	14,692
Denominator: Average Tangible Common Equity[1]	$346,291	$338,258	$272,826
Return on Average Tangible Common Equity[1]	*15.7%*	*14.8%*	*19.6%*
Return on Average Assets			
Numerator: Net Income (GAAP)	$14,611	$13,401	$13,703
Denominator: Average Assets[1]	2,971,097	2,778,792	2,131,477
Return on Average Assets[1]	*1.97%*	*1.96%*	*2.58%*
Pre-Provision Net Revenue (PPNR)			
Net Income before Taxes (GAAP)	$19,150	$17,086	$18,772
Add: Provision for Credit Losses (GAAP)	12,114	9,608	9,117
Pre-Provision Net Revenue[1,2]	*$31,264*	*$26,694*	*$27,889*
Pre-Provision Return on Average Assets (PPROA)			
Pre-Provision Net Revenue[1,2]	$31,264	$26,694	$27,889
Denominator: Average Assets[1]	2,971,097	2,778,792	2,131,477
Pre-Provision Return on Average Assets[1]	*4.22%*	*3.90%*	*5.25%*

[1] Non-GAAP financial measure
[2] PPNR is a non-GAAP metric calculated based on total net revenue less non-interest expense before adjusting for the provision for credit losses for the period. Management believes that this financial metric is useful in assessing the ability of a lending institution to generate income in excess of its provision for credit losses.

NewtekOne, Inc.	**As of and for the three months ended**		
(dollars and number of shares in thousands)	**June 30, 2026**	**March 31, 2026**	**June 30, 2025**
Efficiency Ratio			
Numerator: Non-Interest Expense (GAAP)	$43,817	$44,263	$42,309
Net Interest Income (GAAP)	14,964	17,226	13,923
Non-Interest Income (GAAP)	60,117	53,731	56,275
Denominator: Total Income	$75,081	$70,957	$70,198
Efficiency Ratio[1]	*58.4%*	*62.4%*	*60.3%*
Tangible Book Value Per Share			
Total Shareholders' Equity (GAAP)	$413,373	$404,691	$312,180
Deduct: Goodwill and Intangibles (GAAP)	14,526	14,561	14,672
Numerator: Total Tangible Book Value[1]	$398,847	$390,130	$297,508
Denominator: Total Number of Shares Outstanding	28,899	28,846	26,317
Tangible Book Value Per Share[1]	*$13.80*	*$13.52*	*$11.30*
Tangible Book Value Per Common Share			
Total Tangible Book Value[1]	$398,847	$390,130	$297,508
Deduct: Preferred Stock (GAAP)	48,181	48,181	19,738
Numerator: Tangible Common Book Value[1]	$350,666	$341,949	$277,770
Denominator: Total Number of Shares Outstanding	28,899	28,846	26,317
Tangible Book Value Per Common Share[1]	*$12.13*	*$11.85*	*$10.55*

[1] Non-GAAP financial measure

Newtek Bank, NA	As of and for the three months ended		
(dollars in thousands)	June 30, 2026	March 31, 2026	June 30, 2025
Return on Average Tangible Common Equity			
Net Income (GAAP)	$26,506	$20,201	$12,267
Average Total Shareholders' Equity[1]	186,229	171,737	142,811
Return on Average Equity	*57.1%*	*47.8%*	*34.4%*
Deduct: Average Goodwill and Intangibles[1]	12,337	12,845	4,625
Denominator: Tangible Average Common Equity[1]	$173,892	$158,892	$138,186
Return on Average Tangible Common Equity[1]	*61.1%*	*51.6%*	*35.6%*
Return on Average Assets			
Numerator: Net Income (GAAP)	$26,506	$20,201	$12,267
Denominator: Average Assets[1]	2,255,759	1,890,386	1,213,250
Return on Average Assets[1]	*4.71%*	*4.34%*	*4.05%*
Efficiency Ratio			
Numerator: Non-Interest Expense (GAAP)	$28,377	$24,919	$23,639
Net Interest Income (GAAP)	25,327	20,395	16,254
Non-Interest Income (GAAP)	50,030	41,866	32,321
Denominator: Total Income	$75,357	$62,261	$48,575
Efficiency Ratio[1]	*37.7%*	*40.0%*	*48.7%*
Net Interest Margin			
Net interest income (GAAP)	25,327	20,395	16,254
Average interest-earning assets	2,230,395	1,902,253	1,191,202
Net Interest Margin[1]	*4.55%*	*4.35%*	*5.47%*
Cost of Deposits			
Interest Expense on deposits (GAAP)	18,856	15,529	9,567
Average deposits	2,089,065	1,701,254	1,034,498
Cost of Deposits[1]	*3.62%*	*3.71%*	*3.71%*

[1] *Non-GAAP financial measure*

NewtekOne, Inc.	As of and for the three months ended				
	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026
Nonperforming Loans (NPLs) (GAAP)	124,723	156,216	178,006	200,474	269,502
Total Loans (GAAP)	1,640,840	1,925,486	2,176,256	2,041,900	2,382,361
NPLs excluding Guaranteed SBA 7(a) nonaccruals[1]	117,453	135,785	147,657	159,555	186,415
Loans excluding Guaranteed SBA 7(a) nonaccruals[1]	1,633,570	1,905,055	2,145,907	2,000,943	2,299,274
NPLs excluding NSBF & Guaranteed SBA 7(a) nonaccruals[1]	55,505	70,976	83,633	97,350	118,247
Loans excluding NSBF & Guaranteed SBA 7(a) nonaccruals[1]	1,307,457	1,599,335	1,864,709	1,736,970	2,020,319

[1] *Non-GAAP financial measure.*