

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

November 29, 2021

Date of Report (date of Earliest Event Reported)

NEWTEK BUSINESS SERVICES CORP.

(Exact Name of Company as Specified in its Charter)

MARYLAND

(State or Other Jurisdiction of Incorporation or Organization)

814-01035

(Commission File No.)

46-3755188

(I.R.S. Employer Identification No.)

4800 T-Rex Avenue, Suite 120, Boca Raton, FL 33431

(Address of principal executive offices and zip code)

(212) 356-9500

(Company's telephone number, including area code)

(Former name or former address, if changed from last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.02 per share	NEWT	Nasdaq Global Market LLC
5.75% Notes due 2024	NEWTL	Nasdaq Global Market LLC
5.50% Notes due 2026	NEWTZ	Nasdaq Global Market LLC

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On November 29, 2021, Newtek Business Services Corp. (the “Company”) caused notices to be issued to the holders of its 5.75% Notes due 2024 (CUSIP No. 652526 609; NASDAQ: NEWTL) (the “Notes”) regarding the Company’s exercise of its option to redeem \$40,000,000 of the issued and outstanding Notes (\$78,250,000 in aggregate principal amount), pursuant to Section 1104 of the Indenture dated as of September 23, 2015, between the Company and U.S. Bank National Association, as trustee, and Section 1.01(h) of the Fourth Supplemental Indenture dated as of July 29, 2019, as supplemented by the Eighth Supplemental Indenture dated as of February 16, 2021, and as further supplemented by the Ninth Supplemental Indenture dated as of May 20, 2021. The Company will redeem \$40,000,000 in aggregate principal amount of the Notes on December 29, 2021 (the “Redemption Date”). The Notes will be redeemed at 100% of their principal amount (\$25 per Note), plus the accrued and unpaid interest thereon through, but excluding, the Redemption Date. A copy of the notice of redemption is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
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(d) Exhibits. [99.1](#) [Notice of Redemption of 5.75% Notes due 2024](#)

SIGNATURES

In accordance with the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 29, 2021

NEWTEK BUSINESS SERVICES CORP.

By: _____ /S/ BARRY SLOANE

Barry Sloane
Chief Executive Officer, President and Chairman of the Board

NOTICE OF REDEMPTION TO THE HOLDERS OF THE

**5.75% Notes due 2024
of Newtek Business Services Corp.
(CUSIP No. 652526 609; NASDAQ: NEWTL)***

Redemption Date: December 29, 2021

NOTICE IS HEREBY GIVEN, pursuant to Section 1104 of the Indenture dated as of September 23, 2015 (the “Base Indenture”), between Newtek Business Services Corp., a Maryland corporation (the “Company”), and U.S. Bank National Association (the “Trustee”), and Section 1.01(h) of the Fourth Supplemental Indenture dated as of July 29, 2019 (the “Fourth Supplemental Indenture,” as supplemented by the Eighth Supplemental Indenture, dated as of February 16, 2021 (the “Eighth Supplemental Indenture”) and as further supplemented by the Ninth Supplemental Indenture, dated as of May 20, 2021 (the “Ninth Supplemental Indenture,” and together with the Base Indenture, the Fourth Supplemental Indenture and the Eighth Supplemental Indenture, the “Indenture”), that the Company is electing to exercise its option to redeem, in part, the 5.75% Notes due 2024 (the “Notes”). The Company will redeem \$40,000,000 of the issued and outstanding Notes (\$78,250,000 in aggregate principal amount) on December 29, 2021 (the “Redemption Date”). The redemption price for the Notes equals \$25 in principal amount per Note being redeemed (or \$40,000,000 in aggregate principal amount of the Notes), plus the accrued and unpaid interest thereon through, but excluding, the Redemption Date (the “Redemption Payment”). The aggregate accrued interest on the Notes payable on the Redemption Date will be approximately \$370,556 (or approximately \$0.23160 on each \$25 principal amount of the Notes).

On the Redemption Date, the Redemption Payment will become due and payable to the Holders of the Notes selected by the Trustee or The Depository Trust Company in accordance with Section 1103 of the Indenture, in compliance with the requirements of The Depository Trust Company (the “Redeemed Holders”). Interest on the \$40,000,000 in principal amount of Notes being redeemed will cease to accrue on and after the Redemption Date. Unless the Company defaults in paying the Redemption Payment with respect to such Notes, the only remaining right of the Holders with respect to such Notes will be to receive payment of the Redemption Payment upon presentation and surrender of such Notes to the Trustee in its capacity as Paying Agent. Notes held in book-entry form will be redeemed and the Redemption Payment with respect to such Notes will be paid in accordance with the applicable procedures of The Depository Trust Company.

Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Indenture.

Questions relating to this notice of redemption should be directed to U.S. Bank National Association via telephone at 1-800-934-6802. Payment of the Redemption Payment to the Holders will be made upon presentation and surrender of the Notes in the following manner:

If by Mail, Hand or Overnight Mail:
U.S. Bank
Global Corporate Trust
111 Fillmore Avenue E.
St. Paul, MN 55107
Attention: Newtek Business Services Corp. (5.75% Notes
Due 2024)

**The CUSIP number has been assigned to this issue by organizations not affiliated with the Company or the Trustee and is included solely for the convenience of the noteholders. Neither the Company nor the Trustee shall be responsible for the selection or use of this CUSIP number, nor is any representation made as to the correctness or accuracy of the same on the Notes or as indicated in this Notice of Redemption.*

NOTICE

Under U.S. federal income tax law, the Trustee or other withholding agent may be required to withhold twenty-four percent (24%) of any gross payment to a holder who fails to provide a taxpayer identification number and other required certifications. To avoid backup withholding, please complete a Form W-9 or an appropriate Form W-8, as applicable, which should be furnished in connection with the presentment and surrender of the Notes called for redemption. Any amounts withheld under the backup withholding rules will be allowed as a refund or a credit against a holder's U.S. federal income tax liability provided the required information is furnished to the Internal Revenue Service. Holders should consult their tax advisors regarding the withholding and other tax consequences of the redemption.

Dated: November 29, 2021

Newtek Business Services Corp.

By: U.S. Bank National Association, as Trustee
and Paying Agent