



May 30, 2008

Newtek Business Services CEO to Appear on Fox Business Network

NEW YORK, May 30, 2008 (PrimeNewswire via COMTEX News Network) -- Newtek Business Services, Inc. (Nasdaq:NEWT) (www.newtekbusinessservices.com), a provider of business services and financial products to the small- and medium-sized business market, announced today that Barry Sloane, chairman and chief executive officer of Newtek Business Services, Inc., will appear on WALLSTREETCAST, which airs on Fox Business Network, on Sunday, June 1, 2008 at 11 am ET and Sunday, June 8, 2008 at 11 am ET.

The interview will also be available in the 'Events & Presentation' section of the Investor Relations portion of Newtek's website at www.newtekbusinessservices.com.

About Newtek Business Services, Inc.

Newtek Business Services, Inc. is a direct distributor of a wide range of business services and financial products to the small- and medium-sized business market under the Newtek(tm) brand. Since 1999, Newtek has helped small- and medium-sized business owners realize their potential by providing them with the essential tools needed to manage and grow their businesses, and to compete effectively in today's marketplace. Newtek provides one or more of its services to over 88,000 business accounts, and has positioned the Newtek(tm) brand as a one-stop-shop provider of business services to the small- and medium-sized business market. According to the U.S. Small Business Administration, there are over 26.8 million small businesses in the United States, which in total represent 99.7 percent of all employer firms.

Newtek's business service lines include:

- * **Electronic Payment Processing:** Electronic solutions to accept non-cash payments, including credit and debit cards, check conversion, remote deposit capture, ACH processing, and electronic gift and loyalty card programs.
- * **Web Hosting:** Full-service web host, which offers shared and dedicated web hosting and related services including domain registration and online shopping cart tools.
- * **Business Lending:** Broad array of lending products including SBA 7 (a), conventional commercial real estate and SBA 504 loans, business lines of credit, and business credit cards.
- * **Insurance Services:** Commercial and personal lines of insurance, including health and employee benefits in all 50 states, working with over 40 insurance carriers.
- * **Web Design and Development:** Customized web design and development services.
- * **Data Backup, Storage and Retrieval:** Fast, secure, off-site data backup, storage and retrieval designed to meet the specific regulatory and compliance needs of any business.
- * **Accounts Receivable Financing:** Receivable purchasing and financing services.
- * **Payroll:** Complete payroll management and processing services.
- * **Outsourced Digital Bookkeeping:** Bookkeeping and financial

information management solutions.

- * Tax Preparation and Advisory Services: Expert tax planning and consultation for businesses.
- * Business Plan Preparation: Professional business plan development.

For more information, please visit www.newtekbusinessservices.com.

This news release was distributed by PrimeNewswire, www.primenewswire.com

SOURCE: Newtek Business Services Inc.

Newtek Business Services, Inc.

Jayne L. Cavuoto, Director, Investor Relations
212-273-8193
jcavuoto@newtekbusinessservices.com

(C) Copyright 2008 PrimeNewswire, Inc. All rights reserved.

News Provided by COMTEX