

NewtekOne®

NASDAQ:NEWT

NewtekOne, Inc. Hires M. Scott Price as Chief Financial Officer

May 16, 2023

BOCA RATON, Fla., May 16, 2023 (GLOBE NEWSWIRE) -- [NewtekOne, Inc.](#) (the "Company") (NASDAQ: NEWT), announced that it has hired Mr. M. Scott Price as Chief Financial Officer ("CFO") of the Company, effective May 16, 2023.

Mr. Price comes to NewtekOne with over 17 years' experience in the financial services industry with specific focuses on, and an extensive background in, banking and accounting. Most notably, Scott spent close to a decade at IBERIABANK Corporation in the role of Executive Vice President, Chief Accounting Officer and Corporate Controller. During his tenure at IBERIABANK, Scott managed a team of close to 100 individuals across several areas including Corporate Accounting, Corporate Tax, and Business Unit Financial Support, implementing efficiencies across financial processes and supporting corporate growth of close to three times in 7 years, spanning 7 acquisitions. Prior to IBERIABANK, Scott held the title of Senior Vice President – Director of Accounting Policy and Close-out at Regions Financial Corporation where he was a leading participant in the development of corporate strategy as well as execution of accounting policy across functional areas. Mr. Price also held executive and senior positions at First Horizon Corp., AmSouth Bank and Pricewaterhousecoopers, LLC. Scott is a CPA with a Master of Accountancy from Auburn University.

Barry Sloane, Chairman, President and Chief Executive Officer said, "We have patiently waited for the right opportunity to retain someone with the talent and background of Scott Price to join our organization as CFO of the financial holding company. Scott will partner with Nick Leger, our Chief Accounting Officer, to head a high-quality finance and accounting team to support our technologically enabled business model and operations for independent business owners nationally. NewtekOne offers business and financial solutions through its numerous non-bank subsidiary companies as well as its nationally chartered bank subsidiary Newtek Bank, N.A. Scott joins our accomplished management team bringing two decades of key experience as a Chief Accounting Officer, most recently at IBERIABANK, where he worked closely with Nicolas Young, President and COO of Newtek Bank, as well as Fernando Perez Hickman, former Vice Chairman of Iberia Bank, and is now a member of the Board of Directors for Newtek Bank and NewtekOne. Scott's experience in bank regulation, bank acquisitions and all facets of bank accounting and finance is a welcome addition to our existing team. In addition to his responsibilities as CFO of NewtekOne, Mr. Price will also assume the roles and responsibilities as CFO and Senior Accounting Officer of Newtek Bank."

[NewtekOne®](#), Your Business Solutions Company®, is a financial holding company, which along with its bank and non-bank consolidated subsidiaries, provides a wide range of business and financial solutions under the Newtek® brand to the small- and medium-sized business ("SMB") market. Since 1999, NewtekOne has provided state-of-the-art, cost-efficient products and services and efficient business strategies to SMB relationships across all 50 states to help them grow their sales, control their expenses and reduce their risk.

NewtekOne's and its subsidiaries' business and financial solutions include: banking (Newtek Bank, N.A.), [Business Lending](#), [SBA Lending Solutions](#), [Electronic Payment Processing](#), [Technology Solutions \(Cloud Computing, Data Backup, Storage and Retrieval, IT Consulting\)](#), [eCommerce](#), [Accounts Receivable Financing & Inventory Financing](#), [Insurance Solutions](#), [Web Services](#), and [Payroll and Benefits Solutions](#).

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Note Regarding Forward-Looking Statements

Certain statements in this press release are "forward-looking statements" within the meaning of the rules and regulations of the Private Securities Litigation and Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial conditions may differ materially from those included in these statements due to a variety of factors. Factors that could cause NewtekOne, Inc.'s actual results to differ materially from those described in the forward-looking statements can be found in NewtekOne, Inc.'s Annual Report on Form 10-K for the year ended December 31, 2022, filed with the Securities and Exchange Commission and are available on NewtekOne, Inc.'s website (<https://investor.newtekbusinessservices.com/sec-filings>), and on the Securities and Exchange Commission's website (www.sec.gov). Any forward-looking statements made by or on behalf of NewtekOne, Inc. speak only as to the date they are made, and NewtekOne, Inc. does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

SOURCE: NewtekOne, Inc.

Investor Relations & Public Relations

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